



Instructions for completing the PAYG withholding variation application 2012

1 July 2011 to 30 June 2012

Complete the application if you want to vary the rate or amount of PAYG tax withheld from payments made to you for the year ending 30 June 2012. You must also complete the *PAYG withholding variation supplement 2012* (NAT 5423) if you have business income or non-commercial business or partnership losses (see **Non-commercial losses** below).

WHAT YOU NEED TO DO

- Read these instructions.
- Complete the application.
- If you have business income or non-commercial business losses, you may also need to complete the *PAYG withholding variation supplement 2012*. To get a copy of the supplement, visit www.ato.gov.au or phone **1300 360 221**.
- Sign and date the declaration.
- Send your completed application, and your completed supplement (where applicable), to us by **15 May 2012**.

You can lodge your application on a paper form or electronically over the internet. Applications lodged electronically may be processed faster than paper forms.

GENERAL COMMENTS

Section 15-15 in Schedule 1 to the *Taxation Administration Act 1953* provides that the Commissioner of Taxation may, to meet the special circumstances of a particular case or class of cases, vary the amount an entity is required to withhold from a withholding payment.

The main purpose of varying the rate or amount of withholding is to ensure that amounts withheld during the income year best meet your end-of-year liability. An example is where the normal rate or amount of withholding would lead to a large credit at the end of the income year because your tax deductible expenses are higher than normal.

! Variations are issued at the Commissioner's discretion.

STARTING DATE

If this application is approved, the varied rate or amount of withholding will start from the next available payday after your pay office receives the notice of withholding variation from us.

FINISHING DATE

Your variation finishes on the expiry date shown on the notice of withholding variation from us. To continue to have reduced tax withheld from your payments after this date, you must lodge another PAYG withholding variation application – at least six weeks before the expiry date.

➤ MORE INFORMATION

- visit www.ato.gov.au
- phone **1300 360 221**
- email ITWvariation@ato.gov.au
- if you are a tax agent, phone **13 72 86 FKC 1 2 3**.

Our phone services are available from 8.00am to 6.00pm, Monday to Friday.

WHERE TO SEND YOUR COMPLETED APPLICATION

Australian Taxation Office
Locked Bag 1515
UPPER MT GRAVATT QLD 4122

IMPORTANT NOTES

- We will process your application only if you:
 - have lodged all required tax returns and activity statements, or notified us in writing if you were not required to lodge tax returns in prior years
 - did not receive a debit assessment on your last tax assessment (if you also had an approved withholding variation for that year)
 - do not have any outstanding tax debt owing to the Australian Government
 - do not have any outstanding debts under any other Acts administered by us.
- We may seek more information from you before or after your application is processed. If you fail to provide more information as requested, your application may not be approved.
- If you are granted a variation, this does not mean we have accepted the tax treatment of the income and deductions on your application. Your actual tax liability will be determined after you lodge your tax return. You must keep records of your income and expenses in accordance with the requirements of the *Income Tax Assessment Act 1936* and the *Income Tax Assessment Act 1997*.
- We process your application based on the information you provide. It is your responsibility to make sure that this information is adequate to enable us to calculate a withholding rate to meet your end-of-year tax liability.
- If your application is not approved, you can apply for a review of the decision. You must apply in writing, explain why the decision should be overturned and include information to support your claims.

Aggressive tax planning

In the past, promoters of managed investment schemes, tax effective investment products or arrangements have encouraged participants in such arrangements to apply for withholding variations to produce immediate tax savings. Often, promoters imply that the granting of such variations supports the tax deductibility of the investment and indicates that our acceptance of the arrangement as complying with the relevant tax laws. Should you wish to obtain more certainty about the tax treatment of an arrangement, ask the promoter whether they have a product ruling from the ATO. If the answer is yes, ask for a copy and read it, or have an independent tax professional read it and explain how it applies to you. If the answer is no, ask why they don't have a product ruling for the project and apply to us for a private binding ruling or consult a tax professional who is not involved in promoting the investment.

If you have concerns about a promoter or a tax scheme, call our ATO hotline anonymously on **1800 177 006**.

➤ Visit www.ato.gov.au for more information on product rulings and private binding rulings.

Non-commercial losses

If you have a net loss from a business activity you carry on as an individual, either as a sole trader or in partnership, the non-commercial loss rules will apply.

These rules determine whether you can use your business loss to offset income from other sources. You can only offset your loss against assessable income from other sources if:

- one of the exceptions for primary production or professional arts businesses apply

- you meet the income requirement **and** one of the four tests is satisfied (profits test, assessable income test, other assets test, real property test)
- the Commissioner has exercised his discretion to allow you to claim the loss
- the loss is solely due to a deduction claimed under the small business and general business tax break.

If you do not satisfy any of the above criteria, you must defer the loss to a future year when there is:

- a profit from the business activity or a similar activity
- you meet the income requirement **and** satisfy one of the tests.

➤ Visit www.ato.gov.au/NCL for information on the tests.

➤ UPWARDS VARIATION

If you wish to increase your rate or amount of withholding, you should complete the *Withholding declaration – upwards variation* (NAT 5367) and give this to your payer. Visit www.ato.gov.au or phone **13 28 61** to obtain this form.

HIGHER EDUCATION LOAN PROGRAM (HELP) AND FINANCIAL SUPPLEMENT

If you will have an accumulated HELP debt and/or Financial Supplement debt and your income is above the minimum threshold, you must have additional amounts withheld from your payments. Based on the information you provide on the application, we will adjust your normal withholding and HELP and/or Financial Supplement withholding amounts for the period of the variation. If you only wish to claim back withholding amounts overpaid for HELP and/or Financial Supplement debts, complete the *PAYG withholding variation short application 2012* (NAT 5425).

PRIVACY

We are authorised by the *Income Tax Assessment Act 1936*, the *Income Tax Assessment Act 1997*, the *A New Tax System (Australian Business Number) Act 1999* and the *Taxation Administration Act 1953* to ask for the information on this application. We need this information to help us administer the tax laws.

Where authorised by law to do so, we may give some of this information to other government agencies. For example, law enforcement agencies such as state and federal police, assistance agencies such as Centrelink and the Child Support Agency, and other agencies such as the Australian Bureau of Statistics.

SECTION A: YOUR DETAILS

A1 Your tax file number (TFN)

We are authorised by the *Taxation Administration Act 1953* to ask for your TFN. It is not an offence not to provide your TFN. However your application may be delayed if you do not provide your TFN.

A2 Employment declaration or TFN declaration

If you are not exempt from quoting your TFN and have not quoted your TFN to your payer, you will not be granted a variation.

You are exempt from quoting your TFN if you are:

- under 18 years of age and do not earn enough to pay tax
- a recipient of certain pensions, benefits or allowances from Centrelink, Department of Veterans' Affairs, or the Military Rehabilitation and Compensation Commission.

However, you **must** quote your TFN if you receive Austudy, Newstart, sickness or parenting allowance.

A6 Your phone numbers

Provide a phone number on which we can contact you between 8.00am and 6.00pm.

A7 Tax agent's or other contact phone number and name

This item needs to be completed only if a third party (for example, a tax agent, financial adviser or spouse) is completing this application on your behalf.

A8 Tax agent's registration number

This item needs to be completed only if a registered tax agent is completing this application on your behalf.

A10 Australian resident for tax purposes

If you are unsure of your residency status or if you need a copy of *TaxPack*, visit www.ato.gov.au or phone **13 28 61**.

A12 Reason codes

There is a list of reason codes on page 4 of the instructions.

It is important to use the correct reason code. If your reason code begins with 05, you must select only one code. If your reason code category begins in the range 08–17, you may select more than one code within these ranges – for example, Two or more payers 11A0 plus Negative gearing 08A0.

SECTION B: YOUR PAYER'S DETAILS

Provide all the details requested in section B for each of your payers.

❗ You must complete B8 to B13 if your reason code at A12 begins in the range 08–17 (see page 4 of the instructions). If you do not complete these items, your application will be returned to you for completion.

B1(b) Will you be receiving payments from this payer for the full year?

If you are receiving payments from only one payer and you will receive payments from this payer for only part of the year, you may have received payments from other payers previously in the year. If this applies to you, only complete details for Payer 1. Include the total of your gross payments received and tax withheld since 1 July 2011 for your current payer and all previous payers at B12 and B13.

B2 Agreement with your payer to withhold amounts

You can enter into a voluntary agreement with a payer only if you have an Australian business number (ABN) (an independent contractor or consultant) and if no other provision requires an amount to be withheld from the payment. If you do not have an ABN, answer **No** at this item.

If you have entered into a voluntary agreement with a payer, you must provide all the details in section G on the *PAYG withholding variation supplement 2012* and attach a copy of the voluntary agreement.

B3–6 Payer's ABN, business name and pay office postal address

The varied rate or amount of withholding will start from the next available payday after your pay office receives the notice of withholding variation from us.

❗ The letter we send to you is not the official notice. Your pay officer cannot implement a variation using your letter.

The implementation of your variation may be delayed if you do not provide a correct ABN and direct pay office postal address (for example, if you give us your work location rather than the pay office postal address).

B12–13 Gross payments received and tax withheld since 1 July 2011

These items must include:

- the total of your gross payments received and tax withheld

from your current payer and all previous payers since 1 July 2011

- tax withheld where your ABN was not quoted and where these amounts have not subsequently been refunded to you.

SECTION C: RENTAL DETAILS

You are required to complete all the details in this section **ONLY** if you are a first time applicant or have applied for a withholding variation previously and your rental details have changed since you last lodged.

❗ If you are required to complete these items and you do not complete them, your application will be returned to you.

Percentage owned

Joint tenants and tenants in common must divide the income and expenses in accordance with their legal interest in the property. With joint tenancy, each tenant holds an equal interest in the property. For example, if you and your spouse are the only names listed on the title deed and you are listed as joint tenants, show 50% at the percentage owned item. A partnership agreement, either oral or in writing, cannot change this.

SECTION D: INVESTMENT DETAILS

Provide details of your investment.

SECTION E: ANNUAL INCOME AND TAX OFFSETS

For items not listed, visit www.ato.gov.au or see *TaxPack*.

❗ You must complete this section or the application will be returned to you. You must fill in at least one item at E1 to E5. Your varied rate will only apply to the type of income or payment you complete at E1 to E5.

E1(a) Payments for work and services

Do not include any reportable fringe benefits amounts at this item (for example, salary sacrifice amounts). Do not include payments for employment termination payments (ETP). Include ETP payments at E5(a) **Employment termination payments**. If your current approved variation does not include ETP details, and you will be receiving an ETP, your payer must withhold at normal withholding rates for the ETP. For reduced withholding to apply to the ETP, you need to lodge an amended application and include the ETP details at E5(a).

E1(a)(iv) Bonus payments

If you want normal tax taken out of your bonus payments (that is, your new varied rate will not apply to your bonuses) you must mark the **Normal tax to be taken out of bonuses** box at E1(a)(iv).

Include any bonus payments you have received and tax withheld from that payment at B12 and B13, Payer 1.

For any bonus payments not yet received, you must include the bonus payment amount and the expected tax to be withheld from this payment at **Annual gross income** and **Annual tax** B1(a), Payer 2.

If you want your variation to apply to your bonus payments, you must mark the **Varied rate to apply to bonuses** box at B1(a)(iv).

E4(a) and 4(b) Australian superannuation income streams

If you were born after 30/06/1952, show the total amount of the taxable components for any superannuation income stream benefits you expect to receive from any payer(s). Show the amount of any tax offset that applies to this income at E13 **Tax offsets**.

If you were born before 01/07/1951, only include the taxable components you expect to receive if they comprise an element that is untaxed in the fund (paid from an untaxed source). Show the amount of any tax offset that applies to this income at E13 **Tax offsets**.

If you were born between 01/07/1951 and 30/06/1952 and your income is from a taxed source, only show the taxed element of the taxable component for any benefits you expect to receive before you turn 60. If your superannuation income stream has an element that is untaxed in the fund, show the total amount for the year.

❗ Your superannuation income stream will be paid from an untaxed source primarily because it is paid, at least in part, from a superannuation scheme that is not subject to tax, such as, a public sector superannuation scheme. If you are uncertain, check with your fund. For more information on superannuation income, visit www.ato.gov.au or phone **13 10 20**.

E7 Net income or loss from business

Do not include at this item income or losses derived from an investment in a managed investment scheme that also has a product ruling or a private binding ruling. Income from this source is to be shown at E10 or E11 and the deductions at F2.

E9 Gross rent

Only include your portion of the rental income at this item. If the title deed shows that you are only a part owner of the property, include only your share of the rent. For example, if you own 50% of the property, you should show 50% of the rent.

E13 Tax offsets

Visit www.ato.gov.au for more information.

E14 Income tests

There are new income tests for working out your eligibility to receive certain tax offsets and claim certain deductions. To apply these new income tests we need your reportable fringe benefits, reportable employer superannuation contributions and exempt foreign employment income. You must complete E14 if applicable. Visit www.ato.gov.au/incometests for more information.

SECTION F: ANNUAL DEDUCTIONS

For items not listed, visit www.ato.gov.au or see *TaxPack*.

F1 Work-related expenses

Include uniform expenses at F1(e).

F2 Investment deductions

If you are claiming deductions at this item, you must complete the investment details in section D. You should show investment income at the appropriate items in section E.

F3 Expenses related to rental property

Show only rental deductions at this item. If the title deed shows that you are only a part owner of the property, include only your share of the rental expenses. For example, if you own 50% of the property you should show only 50% of the rental expenses.

F4 Tax losses of earlier income years claimed this income year



This is not your 2011–12 rental loss. This loss has already been included at E9 and F3.

You cannot claim a deduction for a tax loss of an earlier year if your taxable income last year was more than zero. Refer to *TaxPack* for more information.

F5 Personal superannuation contributions (deductible)

Visit www.ato.gov.au/superannuation for more information.

Section A: **Your details** (A12 reason codes)

Main category	Reason code	Sub-category
Mobile certificate	05A0	General
	05B0	Film and television
	05C0	Hospitality industry
Negative gearing	08A0	Real estate, that is, property investment  Do not use if your property is controlled by a trust.
Other negative gearing – investments or financial products	09A0	Bonds – infrastructure
	09A1	Bonds – linked bonds and notes (including returns linked to shares, bank bill rates, exchange rates)
	09A2	Bonds – other
	09B0	Futures/forwards
	09C0	Managed funds/trusts – annuities
	09C1	Managed funds/trusts – equity, income, growth and multi-sector
	09C2	Managed funds/trusts – friendly society bonds
	09C3	Managed funds/trusts – insurance bonds
	09C4	Managed funds/trusts – superannuation
	09D0	Options
	09E0	Real estate, that is, if owned by a trust and not rented to a beneficiary or unit holder by the trust
	09E1	Real estate, that is, owned by a trust and rented to a beneficiary or unit holder by the trust
	09F0	Securities lending arrangements
	09G0	Shares – capital protected loan products
09G1	Shares – other	
09H0	Stapled securities	
09I0	Warrants	
09J0	Other financial products not otherwise specified (deferred purchase agreements, swaps)	
Taxable income is below the tax-free threshold	10A0	General
	10A1	Pensioner
Two or more payers	11A0	General
	11B0	HELP withholding required
	11B1	Financial Supplement withholding required
Other reasons	12A0	Entitled to foreign income tax offset
	12A1	Entitled to franking credit
	12A2	Excess withholding
	12A3	Below annual HELP threshold
	12A4	Below annual Financial Supplement threshold
Commission sales	13A0	Real estate
	13A1	General
Allowable deductions	14A0	General  Use our short application (NAT 5425) if your reason for completing this application relates to allowances only (such as, car allowance) and the allowances are shown separately on your payslip.
	14A1	Business loss current year
	14A2	Primary production loss current year
	14A3	Partnership or trust
Earlier year losses	15A0	Primary production
	15A1	Non-primary production
	15A2	Deferred non-commercial losses recouped
Other investments	16A0	Cattle
	16A1	Viticulture
	16A2	Afforestation
	16B2	Olive oil
	16C0	Mining
	16D0	Franchise
	16F0	Book publishing
	16G0	Miscellaneous
	16H0	Other horticulture (including Aquaculture, Nuts or Orchards)
Superannuation	17A0	Controlling interest superannuation
	17A1	Other



Office use only

Complete the application if you want to vary the rate or amount of PAYG tax withheld from payments made to you for the year ending 30 June 2012. You must also complete the *PAYG withholding variation supplement 2012* (NAT 5423) if you have business income or non-commercial business or partnership losses.

- Refer to the instructions to help you complete this application.
- Use a black or blue pen and print clearly in **BLOCK LETTERS**.
- Print in all applicable boxes.

! 2012 applications may be lodged during the income year.
The last date for lodgment is **15 May 2012**.

Section A: Your details

We are authorised by the *Taxation Administration Act 1953* to collect your TFN. You are not required by law to provide your TFN. However, quoting your TFN reduces the risk of administration errors that could delay the processing of your application.

A1 Your tax file number (TFN)

A2 Have you lodged an *Employment declaration* or *TFN declaration* with your payer that quotes your TFN? Yes No Exempt Mark one of the reason boxes Under 18 years old and earn below the tax-free threshold. Pension recipient.

A3 Your date of birth Day / Month / Year

A4 Your name Title: Mr Mrs Miss Ms Other

Family name

Given names

A5 Your postal address

Suburb/town

State/territory
(Australia only)

Postcode
(Australia only)

Country if other than Australia

A6 Your phone numbers (If we need to contact you about your application, it is quicker by phone.)

Work

Home

Mobile

A7 Tax agent's or other contact phone number and name

! Only if this application is **not completed by you**. By completing this item you are authorising us to deal with this person as the first point of contact.

Phone number

Contact name

A8 Tax agent's registration number

! Only if this application is **completed by your tax agent**.

A9 Your occupation

A10 Are you an Australian resident for tax purposes? Yes No

A11 Reason for your application

A12 Reason codes See page 4 of the instructions.

Section B: Your payer's details

! Attach your payslip here.

! If you have more than two payers, attach a separate sheet with the required details.

PAYER 1

B1(b) Will you be receiving payments from this payer for the full year?

Yes Go to B2.

Starting date
Day Month Year

Finishing date
Day Month Year

No Provide one or both of the following dates. / / / /

B2 Have you made a voluntary agreement with this payer to withhold amounts under section 12-55 in Schedule 1 to the *Taxation Administration Act 1953*?

Yes You must complete all relevant details in section G on the *PAYG withholding variation supplement 2012* (NAT 5423) and attach a copy of your voluntary agreement.

No

B3 Payer's Australian business number (ABN) /

B4 Payer's business name

B5 Pay office postal address (For privacy reasons, this should preferably be a PO box, locked bag or similar address.)

Suburb/town

State/territory

Postcode

B6 Your pay officer's direct phone number

B7 Your payroll ID, employee or policy number

! The details for B8 to B13 are on your most recent payslip. If you do not complete these items, your application will be returned to you.

B8 Gross per pay \$ ~~·X~~

! Do not include reportable fringe benefits or non-assessable amounts. For example, salary sacrifice amounts.

B9 Tax withheld per pay \$ ~~·X~~

! This is the amount shown on your latest payslip.

B10 Pay frequency

Weekly Fortnightly Monthly Half-monthly 4-weekly 6-weekly
2-monthly 3-monthly 4-monthly 6-monthly Yearly

B11 Dates of last pay and next pay

Last pay Day Month Year / /

Next pay Day Month Year / /

! If your last pay date shown above at B11 is on or before 30 June 2011, you do not need to complete B12 and B13 below.

B12 Gross payments received since 1 July 2011 (As per date of last pay shown at B11 above.)

Include any bonus payments received at this item. \$ ~~·X~~

B13 Tax withheld since 1 July 2011 (As per date of last payment shown at B11 above.)

Include tax withheld from any bonus payments at this item. Do not include foreign tax paid at this item. \$ ~~·X~~

! Also include at B12 and B13 the total of your gross assessable payments received and tax withheld since 1 July 2011 for any previous payers.

Section B: Your payer's details – continued

! Attach your payslip here.

PAYER 2

B1 (a) Is this variation to apply to this payer?

Yes Go to B1(b).

No Provide an estimate of the annual gross income and annual tax for this payer. You **do not** need to complete the remainder of this section.

Annual gross income \$.~~X~~ Annual tax \$.~~X~~

(b) Will you be receiving payments from this payer for the full year?

Yes Go to B2.

No Provide one or both of the following dates. Starting date: Day / Month / Year Finishing date: Day / Month / Year

B2 Have you made a voluntary agreement with this payer to withhold amounts under section 12-55 in Schedule 1 to the Taxation Administration Act 1953?

Yes You must complete all relevant details in section G on the *PAYG withholding variation supplement 2012* (NAT 5423) and attach a copy of your voluntary agreement.

No

B3 Payer's Australian business number (ABN) /

B4 Payer's business name

B5 Pay office postal address (For privacy reasons, this should preferably be a PO box, locked bag or similar address.)

Suburb/town State/territory Postcode

B6 Your pay officer's direct phone number

B7 Your payroll ID, employee or policy number

! The details for B8 to B13 are on your most recent payslip. If you do not complete these items, your application will be returned to you.

B8 Gross per pay \$.~~X~~

! Do not include reportable fringe benefits or non-assessable amounts. For example, salary sacrifice amounts.

B9 Tax withheld per pay \$.~~X~~

! This is the amount shown on your latest payslip.

B10 Pay frequency

Weekly Fortnightly Monthly Half-monthly 4-weekly 6-weekly
 2-monthly 3-monthly 4-monthly 6-monthly Yearly

B11 Dates of last pay and next pay

Last pay Day / Month / Year Next pay Day / Month / Year

! If your last pay date shown above at B11 is on or before 30 June 2011, you do not need to complete B12 and B13 below.

B12 Gross payments received since 1 July 2011 (As per date of last pay shown at B11 above.)

Include any bonus payments received at this item. \$.~~X~~

B13 Tax withheld since 1 July 2011 (As per date of last payment shown at B11 above.)

Include tax withheld from any bonus payments at this item. Do not include foreign tax paid at this item. \$.~~X~~

Section C: Rental details

Have your rental details (other than the dates available for rent) changed since you lodged your last application? You must print in one of the boxes below.

NO You do not need to complete this section as details have already been provided on a previous application.

YES You must complete this section for all rental properties or the application will be returned to you.

New applicant

! If you have more than three properties, attach a separate sheet with the required details.

PROPERTY 1

Full name/s appearing on title deed (Write the full name/s exactly as it appears on the title deed.)

Address of rental property

Suburb/town

--

State/territory

--	--	--

Postcode

--	--	--	--	--

Date you purchased the property / /

Is the property under construction? Yes No

Percentage owned %

Dates available for rent in 2011-12 / / to / /

Year building constructed

Year building constructed

PROPERTY 2

Full name/s appearing on title deed (Write the full name/s exactly as it appears on the title deed.)

Address of rental property

Suburb/town

--

State/territory

--	--	--

Postcode

--	--	--	--	--

Date you purchased the property / /

Is the property under construction? Yes No

Percentage owned %

Dates available for rent in 2011-12 / / to / /

Year building constructed

Year building constructed

PROPERTY 3

Full name/s appearing on title deed (Write the full name/s exactly as it appears on the title deed.)

Address of rental property

Suburb/town

--

State/territory

--	--	--

Postcode

--	--	--	--	--

Date you purchased the property / /

Is the property under construction? Yes No

Percentage owned %

Dates available for rent in 2011-12 / / to / /

Year building constructed

Year building constructed

Section D: Investment details

If your investment is related to shares in publicly listed companies, do not list each company. Just write 'OWN SHARE PORTFOLIO' at D1 and the total amount of deductions at D6. For all other investments, provide full details for each investment.

If you have more than two investments, attach a separate sheet with the required details.

! Product rulings were introduced to enable the Commissioner to rule publicly on the availability of claimed tax benefits from products. A 'product' refers to an arrangement in which a number of taxpayers individually enter into substantially the same transactions with a common entity or a group of entities. A product ruling provides participants with a binding ruling on the tax consequences of the particular product, but can provide no guarantee as to the commercial viability of the product.

INVESTMENT 1

D1 Name of investment (Provide the full name, including any project numbers or specific year details.)

D2 Product ruling number or private binding ruling number (if applicable) /

D3 Date you initially entered into this investment ^{Day} / ^{Month} / ^{Year}

D4 Has the Commissioner's discretion been ruled on in your favour, either in a product or private ruling, for this deduction? Yes No What income years have been ruled on? ^{Year} to ^{Year}

D5 Has a prospectus, an information memorandum or a product disclosure statement been issued for this investment? Yes No Indicate which one. Prospectus Information memorandum Product disclosure statement

D6 Amount of deduction relating to this investment you have included in F2 \$ ~~·X~~

D7 Number of investment units purchased

INVESTMENT 2

D1 Name of investment (Provide the full name, including any project numbers or specific year details.)

D2 Product ruling number or private binding ruling number (if applicable) /

D3 Date you initially entered into this investment ^{Day} / ^{Month} / ^{Year}

D4 Has the Commissioner's discretion been ruled on in your favour, either in a product or private ruling, for this deduction? Yes No What income years have been ruled on? ^{Year} to ^{Year}

D5 Has a prospectus, an information memorandum or a product disclosure statement been issued for this investment? Yes No Indicate which one. Prospectus Information memorandum Product disclosure statement

D6 Amount of deduction relating to this investment you have included in F2 \$ ~~·X~~

D7 Number of investment units purchased

Section E: Annual income and tax offsets

The estimates you provide on this application should be the amounts you expect to provide on your 2012 tax return. You must complete this section or the application will be returned to you.

E1 Payments for work and services

(a) Payments to you as an employee:

- (i) total gross annual salary or wages
- (ii) allowances
- (iii) overtime
- (iv) bonuses

! Do not include reportable fringe benefits or non-assessable amounts. For example, salary sacrifice amounts.

\$	<input type="text"/>	·X
\$	<input type="text"/>	·X
\$	<input type="text"/>	·X
\$	<input type="text"/>	·X

How do you want your bonuses taxed?

Normal tax to be taken out of bonuses.

Varied rate to apply to bonuses.

➔ See page 4 of the instructions.

(v) commission

\$	<input type="text"/>	·X
----	----------------------	----

(b) Payment to a company director (director's fees)

\$	<input type="text"/>	·X
----	----------------------	----

(c) Payment to an office holder

\$	<input type="text"/>	·X
----	----------------------	----

(d) Return to work payment

\$	<input type="text"/>	·X
----	----------------------	----

(e) Payment under a labour hire arrangement

\$	<input type="text"/>	·X
----	----------------------	----

(f) Personal services attributed income

\$	<input type="text"/>	·X
----	----------------------	----

(g) Specified payment to performing artist

\$	<input type="text"/>	·X
----	----------------------	----

(h) Payments to religious practitioners

\$	<input type="text"/>	·X
----	----------------------	----

(i) Foreign employment income (Enter any foreign tax paid or foreign tax to be paid on the foreign income at E13.)

\$	<input type="text"/>	·X
----	----------------------	----

E2 Australian government pensions and allowances

(a) Pensions

\$	<input type="text"/>	·X
----	----------------------	----

(b) Education or training payment or other allowance (for example, Newstart, Austudy payments)

\$	<input type="text"/>	·X
----	----------------------	----

Office use only

E3 Compensation, sickness or accident payments

\$	<input type="text"/>	·X
----	----------------------	----

E4 Australian annuities and superannuation income streams

(a) Australian superannuation income streams (taxed element)

\$	<input type="text"/>	·X
----	----------------------	----

(b) Australian superannuation income streams (untaxed element)

\$	<input type="text"/>	·X
----	----------------------	----

(c) Superannuation lump sums (taxed element)

\$	<input type="text"/>	·X
----	----------------------	----

(d) Superannuation lump sums (untaxed element)

\$	<input type="text"/>	·X
----	----------------------	----

(e) Australian annuities

\$	<input type="text"/>	·X
----	----------------------	----

E5 Employment related payments

(a) Employment termination payments (ETP). Attach your *ETP payment summary*, or an estimated summary from your payer, and also include any ETP tax offset at E13.

\$	<input type="text"/>	·X
----	----------------------	----

(b) Payment for unused annual leave or unused long service leave.

(If this is a termination payment, attach a copy of your final payment summary.)

\$	<input type="text"/>	·X
----	----------------------	----

! For E6 and E7: Do not include any losses from investments or trusts. Include investment income at E8, E10 or E11, and investment deductions at F2(a) to F2(c).

E6 Partnership/trust income or partnership loss

If the amount is a loss, write 'L' in the **LOSS** box. Attach an estimated profit and loss statement for the period 1 July 2011 to 30 June 2012.

\$	<input type="text"/>	·X	<input type="checkbox"/> LOSS
----	----------------------	----	-------------------------------

! If either of these amounts is a loss, complete section H on the *PAYG withholding variation supplement 2012* (NAT 5423) or your application may be returned to you.

E7 Net income or loss from business

To arrive at this amount, you must complete all relevant income and expense items in section G on the *PAYG withholding variation supplement 2012* (NAT 5423). If the amount is a loss, write 'L' in the **LOSS** box.

\$	<input type="text"/>	·X	<input type="checkbox"/> LOSS
----	----------------------	----	-------------------------------

Section E: Annual income and tax offsets – *continued*

E8 Interest \$.X

E9 Gross rent

If amounts for rent are included, make sure you have completed section C. Do not put a negative amount. Only include gross rent and claim the deduction at F3.

\$.X

E10 Dividends

(a) Unfranked amount

\$.X

(b) Franked amount

\$.X

(c) Franking credit

\$.X

E11 Other income

Specify the nature of amounts for other income (including net capital gains). Do not include any amounts for business income or payments covered by a voluntary agreement to withhold. These must be included at E7 and G6, on the *PAYG withholding variation supplement 2012* (NAT 5423), respectively.

Specify and attach details.

\$.X

E12 Total income

Calculate by adding all the amounts for E1 to E11. If the amount is a loss, write 'L' in the **LOSS** box.

\$.X LOSS

E13 Tax offsets

For example, employment termination payment tax offset, foreign income tax offset, dependent spouse without children and zone tax offsets. **Do not** include franking credits, the 30% private health insurance rebate or the low income tax offset.

Specify

\$.X

E14 Income tests

(a) Reportable fringe benefits

\$.X

(b) Reportable employer superannuation contributions. (Do not include your payer's 9% compulsory contribution.)

\$.X

(c) Exempt foreign employment income

\$.X

E15 Spouse's adjusted taxable income

\$.X

E16 Medicare

You can claim an exemption from the Medicare levy only in the following circumstances:

Medicare levy exemption categories	CODE
You are a blind pensioner or you receive the sickness allowance from Centrelink.	A
You are entitled to full free medical treatment for all conditions under Defence Force arrangements or Veterans' Affairs Repatriation Health Card (Gold Card) or repatriation arrangements.	B
You are not an Australian resident for tax purposes.	C
You are a resident of Norfolk Island.	D
You are a member of a diplomatic mission or consular post in Australia – or a member of such a person's family and you are living with them – and you are not an Australian citizen and you do not ordinarily live in Australia.	E

See *TaxPack* for more information on full or half exemption. Only use codes from the above list.

EXEMPTION CODE

(a) Full exemption: estimated number of days

(b) Half exemption: estimated number of days

Section F: Annual deductions

You can claim deductions for expenses incurred in earning your assessable income.

F1 Work-related expenses

- (a) Car \$ See *TaxPack* for more information.
- (b) Travel \$ Travel expenses, for example, costs of overnight accommodation, meals not reimbursed by payer.
- (c) Home office \$ If the **home office** is used in connection with your income producing activities, but does not constitute a 'place of business', only a proportion of the running expenses can be claimed.
- (d) Self-education \$ Specify and attach details.
- (e) Other \$

F2 Investment deductions (Excluding expenses related to rental property.)

! If you are claiming amounts for investment deductions, you must complete the investment details in section D. If the Commissioner's discretion has not been ruled on favourably for you, either in a product or private ruling, you may not be entitled to this deduction.

- (a) Investment interest \$
- (b) Management fees \$ Specify and attach details.
- (c) Other \$

F3 Expenses related to rental property

- (a) Interest \$ See *TaxPack* and *Rental properties* (NAT 1729) for more information.
- (b) Rates and insurance \$
- (c) Agents commission and management fees \$ **!** Expenses of a capital or private nature are not deductible.
- (d) Repairs \$
- (e) Decline in value of depreciating assets \$
- (f) Capital works \$ Specify and attach details.
- (g) Other \$

F4 Tax losses of earlier income years claimed this income year \$

! You cannot claim a tax loss from an earlier income year if your taxable income for the year ended 30 June 2011 is more than zero.

F5 Personal superannuation contributions (deductible) \$

F6 Other deductions

Include any donations, tax agent fees, deductible amount of a non-superannuation annuity or foreign pension or annuity. \$ Specify and attach details.

F7 TOTAL DEDUCTIONS \$ Calculate by adding deductions at F1 to F6.

F8 TAXABLE INCOME \$ **LOSS** Calculate by taking your **Total deductions** (F7) away from your **Total income** (E12). If the amount is a loss, write 'L' in the **LOSS** box.

Taxpayer's declaration

! We are authorised by taxation laws to collect the information requested on this form. For further information, see 'Privacy' on page 2 of the instructions.

⊖ Penalties may be imposed for giving false or misleading information. You are responsible for the information provided and you must sign the declaration, even though someone else may have helped you complete your application.

I declare that:

- all the information I have given on this application, including any attachments, is true and correct.
- I have shown all my income (including net capital gains) for tax purposes for 2011–12.

SIGNATURE (applicant's original signature only)

Date

Day / Month / Year
 / /

➤ Attach your completed *PAYG withholding variation supplement 2012* (NAT 5423) if required.

➤ Send your completed application to:
Australian Taxation Office
Locked Bag 1515
UPPER MT GRAVATT QLD 4122